THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If [illegible] **are i** [illegible] **a** [illegible] **d** [illegible] **b** [illegible]

If [illegible] **ha e** [illegible] **ld** [illegible] **ferred** [illegible] C [illegible]

[illegible] C [illegible]

[redacted]

LIMITED

[illegible]ina with limited liability)

(1) RE-ELECTION OF DIRECTORS;
(2) AUTHORIZATION TO APPOINT A DIRECTOR TO FILL CASUAL VACANCY;
(3) PROPOSED AUTHORIZATION OF GENERAL MANDATE TO REPURCHASE H SHARES;
(4) NOTICE OF ANNUAL GENERAL MEETING;
(5) NOTICE OF H SHARES CLASS MEETING
AND
(6) NOTICE OF DOMESTIC SHARES CLASS MEETING

A [illegible] B [illegible] 1 [illegible] 6 [illegible]

[illegible] C [illegible] D [illegible] C [illegible] 1399 C [illegible] D [illegible] C [illegible], 24 [illegible] 2024 [illegible] 9:00 [illegible] C [illegible] D [illegible] C [illegible] 9:30 [illegible] 10:00 [illegible] C [illegible] A [illegible]-1 [illegible] DC [illegible]-2 [illegible]

[illegible] C [illegible] 17 [illegible] C [illegible], 183 [illegible] C [illegible] C [illegible] 1399 C [illegible] D [illegible] C [illegible] D [illegible] 24 [illegible] C [illegible]

23 A[illegible] 2024

CONTENTS

DEFINITIONS

W W W

A –	C C 1399 C D C 9:00 , 24 2024;
A A –	C ( );
A –	C ;
B –	D C ;
( )–	;
C –	C w w B (C : 1133);
( )–	;
D ( )–	( ) C ;
D ( )–	( ) w B1.00 C ;
D ( )–	( ) D ;
D C –	C C C C , 24 2024 10:00 (C);
–	C (哈爾濱電氣集團有限公司), w w C w C;

I. INTRODUCTION

[illegible]

II. RE-ELECTION OF MR. HUANG WEI AS THE EXECUTIVE DIRECTOR OF THE COMPANY AND DETERMINATION OF HIS REMUNERATION, RE-ELECTION OF MR. PAN QI-LONG AS THE INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY AND DETERMINATION OF HIS REMUNERATION

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

III. AUTHORIZATION TO APPOINT A DIRECTOR TO FILL CASUAL VACANCY

[illegible]

IV. AUTHORIZATION OF GENERAL MANDATE TO REPURCHASE H SHARES

[illegible]

[illegible]

[illegible]

V. AGM, H SHARES CLASS MEETING AND DOMESTIC SHARES CLASS MEETING

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

w C 17 w C 183 C C 1399 C D C D 24 C w w

A C D C C w 21 2024 24 2024 w w A C D C C A C D C A C D C w C 1712 1716, 17 w C 183 C C 1399 C D C D 4:30 20 2024.

VI. RECOMMENDATION

B w A C D C C w 12.8 w 12.1 w 5.8 w 0.034 w

VII. RESPONSIBILITY STATEMENT

[illegible]

[illegible]

B [illegible] B[illegible]

Harbin Electric Company Limited

Ai Li[illegible]g

C[illegible]

[illegible]

THE BIOGRAPHY OF EXECUTIVE DIRECTOR ELIGIBLE FOR RE-ELECTION AT THE AGM IS SET OUT BELOW:

[illegible] (**Mr. H[illegible]a[illegible]g**), [illegible] 1965, [illegible] (東方電站成套設備公司), [illegible] (中國東方電氣集團進出口公司), [illegible] (中國東方電氣集團有限公司) [illegible] 2000 [illegible] 2007. [illegible] 2007 [illegible] 2008. [illegible] 2008 [illegible] 2021, [illegible] 2009 [illegible] 2021, [illegible] (東方電氣股份有限公司), [illegible] 2017 [illegible] 2019, [illegible]). [illegible] 2021 [illegible] 2023, [illegible] (東風汽車集團有限公司), [illegible] 2021 [illegible] 2023, [illegible] (東風汽車集團股份有限公司). [illegible] 2023, [illegible] 2023, [illegible] 2023, [illegible].

[illegible]

[illegible] 571 [illegible]

[illegible] 13.51(2) [illegible]

THE BIOGRAPHY OF INDEPENDENT NON-EXECUTIVE DIRECTOR ELIGIBLE FOR RE-ELECTION AT THE AGM IS SET OUT BELOW:

[illegible] (**Mr. Pa**[illegible]), [illegible] 1965, [illegible] D[illegible] C[illegible] C[illegible] A[illegible] C[illegible]* (中國融通資產管理集團有限公司) [illegible] C[illegible] & [illegible] C[illegible]* (中國核工業總公司), [illegible] C[illegible] (C[illegible] C)* (中國核工業集團公司) (**CNNC**), [illegible] C[illegible] B[illegible] C[illegible]* (中國寶原工貿公司), [illegible] C[illegible] C[illegible]* (中國核儀器設備總公司), [illegible] C[illegible] C[illegible] B[illegible] A[illegible] C[illegible]* (中國中核寶原資產控股公司), [illegible] C[illegible] C[illegible]* (中國核科技信息與經濟研究院), [illegible] C[illegible] C[illegible] C[illegible].,[illegible].* (中核戰略規劃研究總院有限公司) [illegible] C[illegible] C, [illegible] C[illegible] C[illegible] A[illegible] C[illegible].,[illegible].* (中核蘇閥科技實業股份有限公司) [illegible] 2010 [illegible] 2016. [illegible] 2022, [illegible] C[illegible] A[illegible] C[illegible] 2022, [illegible] C[illegible] & [illegible] C[illegible].,[illegible].* (中國鋼研科技集團有限公司) [illegible] 2023. [illegible] A[illegible] 2023, [illegible] D[illegible] C[illegible].

[illegible]

A[illegible] D[illegible], [illegible] (i) [illegible]; (ii) [illegible] C[illegible] C[illegible]; (iii) [illegible] C[illegible] (C[illegible] 571 [illegible]); [illegible] (iv) [illegible] D[illegible] C[illegible].

[illegible] 13.51(2)([illegible]) [illegible] ([illegible]) [illegible].

[illegible] 10.06(1)( ) [illegible]

EXERCISE OF THE REPURCHASE MANDATE

[illegible] 10% [illegible] 675,571,000 [illegible] 67,557,100 [illegible] 12 [illegible]

[illegible]

REASONS FOR AND BENEFITS OF REPURCHASE OF H SHARES

[illegible]

FUNDING OF REPURCHASE OF H SHARES

[illegible]

[illegible]

[illegible]

DISCLOSURE OF INTERESTS

[illegible]

[illegible]

H SHARES REPURCHASE MADE BY THE COMPANY

[illegible]

EFFECT OF TAKEOVERS CODES

[illegible]

A[illegible] D[illegible], [illegible] C[illegible], [illegible] 1,560,705,000 [illegible] C[illegible] 69.79% [illegible] C[illegible] [illegible] D[illegible], w[illegible] 50% [illegible] C[illegible] [illegible] C[illegible] w[illegible] 608,013,900 [illegible] C[illegible] w[illegible] 2,168,718,900 [illegible] w[illegible] 71.96% [illegible] C[illegible], [illegible] 26 [illegible] C[illegible].

H SHARES MARKET PRICES

[illegible] w[illegible] w[illegible] [illegible] w[illegible] [illegible] D[illegible] w[illegible] w[illegible]:

Time	Traded market price Highest ([illegible]$)	 Lowest ([illegible]$)
2023		
A[illegible]	3.99	3.45
[illegible]	3.70	2.93
[illegible]	3.35	2.73
[illegible]	3.48	3.00
A[illegible]	3.19	2.37
[illegible]	2.77	2.28
[illegible]	2.75	2.22
[illegible]	2.50	2.10
D[illegible]	2.11	1.92
2024		
[illegible]	2.56	1.77
[illegible]	2.48	2.05
[illegible]	2.83	2.31
A[illegible] ([illegible] D[illegible])	2.61	2.13

6. [illegible] D[illegible] C[illegible] w[illegible];

7. [illegible] D[illegible] C[illegible] w[illegible].

SPECIAL RESOLUTIONS

8. [illegible] B[illegible] B[illegible] D[illegible] A[illegible] C[illegible];

9. [illegible] B[illegible] 10% [illegible] C[illegible] 12 [illegible] A[illegible] w[illegible];

10. C[illegible] B[illegible] A[illegible] 16 [illegible] A[illegible] 17 [illegible] A[illegible] A[illegible] C[illegible] C[illegible].

B[illegible] B[illegible]
Ha bi Elec ric C pa Li i ed
Ai Li g
C[illegible]

[illegible] C
23 A[illegible] 2024

A[illegible] D[illegible] C[illegible] C[illegible] D[illegible] C[illegible].

NOTICE OF AGM

[illegible]:

1. [illegible] A [illegible], [illegible] C [illegible], 21 2024 [illegible], 24 2024 ([illegible]) [illegible], 21 2024 [illegible] A [illegible] C [illegible] A [illegible] A [illegible] C [illegible] 1712 1716, 17 [illegible] C [illegible], 183 [illegible] C [illegible] ([illegible]) [illegible] C [illegible] C 1399 C [illegible] D [illegible] C ([illegible] D [illegible]) [illegible] 4:30 [illegible], 20 2024.

2. [illegible] 2023 [illegible] C [illegible], 17 [illegible] 2024 [illegible], 21 [illegible] 2024 ([illegible]), [illegible], 17 [illegible] 2024 [illegible] 2023 [illegible], 24 [illegible] 2024. [illegible] 2023 [illegible] C [illegible] 1712 1716, 17 [illegible] C [illegible], 183 [illegible] C [illegible] ([illegible]) [illegible] C [illegible] C 1399 C [illegible] D [illegible] C ([illegible] D [illegible]) [illegible] 4:30 [illegible], 14 [illegible] 2024.

3. A [illegible] A [illegible] ([illegible]) [illegible]/[illegible].

4. [illegible] C [illegible] 17 [illegible] C [illegible], 183 [illegible] C [illegible] ([illegible]) [illegible] C [illegible] C 1399 C [illegible] D [illegible] C ([illegible] D [illegible]) [illegible] 24 [illegible] A [illegible].

5. C [illegible] A [illegible].

6. [illegible] A [illegible].

[illegible]

[redacted]

2. C[illegible] B[illegible] C[illegible] A[illegible] 16 [illegible] A[illegible] 17 [illegible] A[illegible] A[illegible] C[illegible] C[illegible]

B[illegible] B[illegible]
Harbin Electric Company Limited
Ai Li[illegible]g
C[illegible]

[illegible] C[illegible]
23 A[illegible] 2024

A[illegible] D[illegible] C[illegible] C[illegible] D[illegible] C[illegible]

[illegible]:

1. [illegible] C[illegible] C[illegible], 21 [illegible] 2024 [illegible], 24 [illegible] 2024, [illegible], 21 [illegible] 2024 [illegible] C[illegible] C[illegible] C[illegible] C[illegible] 1712 [illegible] 1716, 17 [illegible] C[illegible], 183 [illegible] C[illegible] 4:30 [illegible], 20 [illegible] 2024.

2. A[illegible] C[illegible] (w[illegible] C[illegible]) [illegible].

3. [illegible] C[illegible] 17 [illegible] C[illegible], 183 [illegible] C[illegible] 24 [illegible] C[illegible].

4. C[illegible] C[illegible].

5. [illegible] C[illegible].

2. C[illegible] B[illegible] A[illegible] 16 [illegible] A[illegible] 17 [illegible] A[illegible] A[illegible] C[illegible], [illegible] C[illegible]’[illegible].

B[illegible] B[illegible]
Harbin Electric Company Limited
Ai Li[illegible]g
C[illegible]

[illegible], [illegible] C[illegible]
23 A[illegible] 2024

A[illegible], [illegible] D[illegible] C[illegible] C[illegible]; [illegible] D[illegible] C[illegible], [illegible].

[illegible]:

1. [illegible] D[illegible] C[illegible], [illegible] C[illegible] w[illegible], 21 2024 [illegible], 24 2024, [illegible] w[illegible] w[illegible]. D[illegible] w[illegible], 21 2024 [illegible] D[illegible] C[illegible] D[illegible].