THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If [illegible]

If [illegible]

[illegible]

(1) RE-ELECTION OF DIRECTORS;
(2) AUTHORIZATION TO APPOINT A DIRECTOR TO FILL CASUAL VACANCY;
(3) PROPOSED AUTHORIZATION OF GENERAL MANDATE TO REPURCHASE H SHARES;
(4) NOTICE OF ANNUAL GENERAL MEETING;
(5) NOTICE OF H SHARES CLASS MEETING AND
(6) NOTICE OF DOMESTIC SHARES CLASS MEETING

A [illegible] B [illegible] 1 6 [illegible].

T [illegible] C [illegible] C [illegible] D [illegible] C [illegible] C [illegible] 1399 C [illegible] D [illegible] C [illegible], 24 2024 9:00 [illegible] C [illegible] D [illegible] C [illegible] 9:30 [illegible] ([illegible]) 10:00 [illegible] ([illegible] C [illegible]), [illegible] A -1 DC -2 [illegible].

[illegible] C [illegible] 17 [illegible] C [illegible], 183 [illegible] C [illegible] (f [illegible]) C [illegible] 1399 C [illegible] D [illegible] C (f [illegible] D [illegible]) [illegible] 24 [illegible] C [illegible] [illegible].

23 A [illegible] 2024

CONTENTS

[illegible]:

A –	[illegible] C [illegible] 1399 C [illegible] D [illegible], 24 [illegible] 2024;
A [illegible] A [illegible] –	[illegible] C [illegible] ([illegible]);
A [illegible] –	[illegible] C [illegible];
B [illegible] –	[illegible] D [illegible] C [illegible];
[illegible] ( )–	[illegible];
C [illegible] –	[illegible] C [illegible], [illegible] C [illegible] B [illegible] ([illegible] C [illegible]: 1133);
[illegible] ( )–	[illegible];
D [illegible] ( )–	[illegible] ( ) [illegible] C [illegible];
D [illegible] ( )–	[illegible] ( ) [illegible] B1.00 [illegible] C [illegible];
D [illegible] ( )–	[illegible] ( ) [illegible] D [illegible];
D [illegible] C [illegible] –	[illegible] C [illegible] C [illegible] C [illegible] C [illegible], 24 [illegible] 2024 [illegible] 10:00 [illegible] ([illegible] C [illegible]);
[illegible] –	[illegible] C [illegible] (哈爾濱電氣集團有限公司), [illegible] C [illegible];

I. INTRODUCTION

[illegible]

II. RE-ELECTION OF MR. HUANG WEI AS THE EXECUTIVE DIRECTOR OF THE COMPANY AND DETERMINATION OF HIS REMUNERATION, RE-ELECTION OF MR. PAN QI-LONG AS THE INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY AND DETERMINATION OF HIS REMUNERATION

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

III. AUTHORIZATION TO APPOINT A DIRECTOR TO FILL CASUAL VACANCY

[illegible]

IV. AUTHORIZATION OF GENERAL MANDATE TO REPURCHASE H SHARES

[illegible]

[illegible]

[illegible]

V. AGM, H SHARES CLASS MEETING AND DOMESTIC SHARES CLASS MEETING

T A f C , C D C C f C f C 1399 C , D , , , C , 24 2024. T A , 24 2024 9:00 C D C 9:30 (f A) 10:00 (f C), f A -1 DC -2 f .

A A , f , f , , , ( ) - f D ; ( ) B D f ; ( ) B f C , f f B B , B f A f A .

T C D C D C , f f , f B f C ; f f B , B f A f A .

A , C f C f D ( ) . T - f D f A f T B D f , f A f A (f) f f A , C D C ( ).

A f D , f D f C , A , C D C f A , C D C .

[illegible]

VI. RECOMMENDATION

[illegible]

VII. RESPONSIBILITY STATEMENT

[illegible]

[illegible]

B[illegible]

Harbin Electric Company Limited

Ai Li[illegible]

C[illegible]

[illegible]

THE BIOGRAPHY OF EXECUTIVE DIRECTOR ELIGIBLE FOR RE-ELECTION AT THE AGM IS SET OUT BELOW:

(**Mr. H a g–**), 1965, [illegible] (東方電站成套設備公司), [illegible] (中國東方電氣集團進出口公司), [illegible] (中國東方電氣集團有限公司) [illegible] 2000 [illegible] 2007. [illegible] 2007 [illegible] 2008. [illegible] 2008 [illegible] 2021, [illegible] (東方電氣股份有限公司), [illegible] 2017 [illegible] 2019, [illegible]). [illegible] 2021 [illegible] 2023, [illegible] (東風汽車集團有限公司), [illegible] 2021 [illegible] 2023, [illegible] (東風汽車集團股份有限公司). [illegible] 2023, [illegible] 2023, [illegible] 2023, [illegible]

[illegible]

[illegible] 13.51(2)( ) [illegible]

THE BIOGRAPHY OF INDEPENDENT NON-EXECUTIVE DIRECTOR ELIGIBLE FOR RE-ELECTION AT THE AGM IS SET OUT BELOW:

[illegible] (**Mr. Pa[illegible]**), [illegible] 1965, [illegible] D[illegible] f C[illegible], f [illegible] f [illegible] fC[illegible] T[illegible] A[illegible] C[illegible] * (中國融通資產管理集團有限公司) [illegible] fC[illegible] & [illegible] f [illegible] f [illegible] f [illegible] f C[illegible] C[illegible] * (中國核工業總公司), [illegible] f [illegible] f [illegible] f [illegible] fC[illegible] C[illegible] (C C)* (中國核工業集團公司) (**CNNC**), [illegible] f [illegible] fC[illegible] B[illegible] T[illegible] C[illegible] * (中國寶原工貿公司), [illegible] f [illegible] fC[illegible] C[illegible] * (中國核儀器設備總公司), [illegible] f [illegible] C[illegible] fC[illegible] B[illegible] A[illegible] C[illegible] * (中國中核寶原資產控股公司), [illegible] f [illegible] C[illegible] f [illegible] T[illegible] f [illegible] fC[illegible] * (中國核科技信息與經濟研究院), [illegible] f [illegible] C[illegible] fC[illegible] C[illegible], [illegible] * (中核戰略規劃研究總院有限公司) [illegible] f [illegible] fC C, [illegible] f [illegible] f [illegible] fC C A T[illegible] C[illegible], [illegible] * (中核蘇閥科技實業股份有限公司) f [illegible] 2010 [illegible] 2016. [illegible] f [illegible] f [illegible] 2022, [illegible] f C[illegible] T[illegible] A[illegible] C[illegible] 2022, [illegible] fC[illegible] & [illegible] C[illegible], [illegible] * (中國鋼研科技集團有限公司) [illegible] 2023. [illegible] A[illegible] 2023, [illegible] D[illegible] f C[illegible] [illegible]

A[illegible] D[illegible], (.) [illegible] f [illegible] f [illegible]; (..) [illegible] C[illegible] f C[illegible]; (...) [illegible] f C[illegible] f [illegible] f [illegible] (C[illegible] 571 f [illegible] f [illegible]); (.) [illegible] D[illegible], [illegible] f C[illegible] [illegible]

[illegible] f [illegible] 13.51(2)(.) (.) f [illegible] f [illegible] T[illegible] f [illegible] f [illegible]

[illegible] 10.06(1)([illegible]) [illegible] T[illegible] C[illegible] [illegible] D[illegible]

EXERCISE OF THE REPURCHASE MANDATE

[illegible] D[illegible] C[illegible] 10% [illegible] ([illegible]) [illegible] A[illegible] D[illegible], 675,571,000 [illegible] C[illegible] A[illegible] C[illegible] B[illegible] 67,557,100 [illegible] 12 [illegible] A[illegible]

[illegible] D[illegible] C[illegible]

REASONS FOR AND BENEFITS OF REPURCHASE OF H SHARES

[illegible] B[illegible] C[illegible] C[illegible] [illegible]

FUNDING OF REPURCHASE OF H SHARES

[illegible] B[illegible] C[illegible] A[illegible] C[illegible] A[illegible] C[illegible] C[illegible] C[illegible] [illegible]

[illegible]

[illegible]

DISCLOSURE OF INTERESTS

[illegible]

[illegible]

H SHARES REPURCHASE MADE BY THE COMPANY

[illegible]

EFFECT OF TAKEOVERS CODES

[illegible]

A [illegible] D [illegible] f C [illegible] 1,560,705,000 [illegible] f C [illegible] 69.79% f [illegible] f f C [illegible] f [illegible] D [illegible] 50% f [illegible] f f C [illegible] f [illegible] f [illegible] f C [illegible] 608,013,900 [illegible] f f C [illegible] 2,168,718,900 [illegible] 71.96% f [illegible] f C [illegible] T f [illegible] f [illegible] ff [illegible] 26 f T C [illegible]

H SHARES MARKET PRICES

T [illegible] f [illegible] D [illegible] f [illegible]:

Time	Traded market price	
	Highe [illegible]	L e [illegible]
	([illegible] $)	*([illegible] $)*
2023		
A [illegible]	3.99	3.45
[illegible]	3.70	2.93
[illegible]	3.35	2.73
[illegible]	3.48	3.00
A [illegible]	3.19	2.37
[illegible]	2.77	2.28
[illegible]	2.75	2.22
[illegible]	2.50	2.10
D [illegible]	2.11	1.92
2024		
[illegible]	2.56	1.77
[illegible]	2.48	2.05
[illegible]	2.83	2.31
A [illegible] ([illegible] D [illegible])	2.61	2.13

6. [illegible] D[illegible] f[illegible] C[illegible];

7. [illegible] D[illegible] f[illegible] C[illegible]

SPECIAL RESOLUTIONS

8. [illegible] B[illegible] f[illegible] f[illegible] B[illegible] D[illegible] f[illegible] A[illegible] f[illegible] C[illegible];

9. [illegible] B[illegible] ff[illegible] f[illegible] f[illegible] 10% f[illegible] C[illegible] f[illegible] [illegible] 12 [illegible] f[illegible] f[illegible] f[illegible] f[illegible] A[illegible] f[illegible];

10. C[illegible] f[illegible] B[illegible] A[illegible] 16 [illegible] A[illegible] 17 f[illegible] A[illegible] f A[illegible] f[illegible] C[illegible] f[illegible] C[illegible] f[illegible] f[illegible] f[illegible] f[illegible].

B[illegible] f[illegible] B[illegible]
Harbin Electric Company Limited
Ai Liqing
C[illegible]

[illegible] C
23 A[illegible] 2024

A[illegible] f[illegible] D[illegible] f[illegible] C[illegible] C[illegible] D[illegible] f[illegible] C[illegible] T[illegible]

[illegible]:

1. [illegible] A [illegible] C [illegible] T [illegible], 21 [illegible] 2024 [illegible], 24 [illegible] 2024 ([illegible]) [illegible] T [illegible], 21 [illegible] 2024 [illegible] A [illegible] C [illegible] A [illegible] A [illegible] C [illegible] 1712 1716, 17 [illegible] C [illegible], 183 [illegible] C [illegible] ([illegible]) [illegible] C [illegible] C [illegible] 1399 C [illegible] D [illegible] C ([illegible] D [illegible]) [illegible] 4:30 [illegible], 20 [illegible] 2024.

2. [illegible] 2023 [illegible] C [illegible] [illegible], 17 [illegible] 2024 [illegible], 21 [illegible] 2024 ([illegible]), [illegible] 17 [illegible] 2024 [illegible] 2023 [illegible] 24 [illegible] 2024. [illegible] 2023 [illegible] C [illegible] [illegible] 1712 1716, 17 [illegible] C [illegible], 183 [illegible] C [illegible] ([illegible]) [illegible] C [illegible] C [illegible] 1399 C [illegible] D [illegible] C ([illegible] D [illegible]) [illegible] 4:30 [illegible], 14 [illegible] 2024.

3. A [illegible] A [illegible] ([illegible]) [illegible]

4. T [illegible] C [illegible] 17 [illegible] C [illegible], 183 [illegible] C [illegible] ([illegible]) [illegible] C [illegible] 1399 C [illegible] D [illegible] C ([illegible] D [illegible]) [illegible] 24 [illegible] A [illegible]

5. C [illegible] A [illegible]

6. [illegible] A [illegible].

[illegible]

[redacted]

2. C [illegible] B [illegible] C [illegible] A [illegible] 16 A [illegible] 17 [illegible] A [illegible] A [illegible] C [illegible] C [illegible] [illegible]

B [illegible] B [illegible]
Harbin Electric Company Limited
Ai Liqing
C [illegible]

[illegible] C
23 A [illegible] 2024

A [illegible] D [illegible] C [illegible] C [illegible] D [illegible] C [illegible] T [illegible]

[illegible]:

1. [illegible] C [illegible] C [illegible] T [illegible], 21 2024 [illegible], 24 2024, [illegible] T [illegible], 21 2024 [illegible] C [illegible] C [illegible] C [illegible] C [illegible] 1712 1716, 17 [illegible] C [illegible], 183 [illegible] C [illegible] 4:30 [illegible], 20 2024.

2. A [illegible] C [illegible] ([illegible] C [illegible]) [illegible]

3. T [illegible] C [illegible] 17 [illegible] C [illegible], 183 [illegible] C [illegible] 24 [illegible] C [illegible]

4. C [illegible] C [illegible]

5. [illegible] C [illegible]

2. C [illegible] f [illegible] B [illegible] A [illegible] 16 [illegible] A [illegible] 17 f [illegible] A [illegible] f A [illegible] f C [illegible] f [illegible] C [illegible] f [illegible] f [illegible] f [illegible].

B [illegible] f [illegible] B [illegible]
Harbin Electric Company Limited
Ai Liang
Chairman

[illegible] C
23 A [illegible] 2024

A [illegible] f [illegible] D [illegible] f [illegible] C [illegible] C [illegible] D [illegible] f [illegible] C [illegible] [illegible] T [illegible]

[illegible]:

1. [illegible] f [illegible] D [illegible] C [illegible] f [illegible] C [illegible] f [illegible] T [illegible], 21 [illegible] 2024 [illegible], 24 [illegible] 2024, [illegible] f [illegible] D [illegible] T [illegible], 21 [illegible] 2024 [illegible] D [illegible] C [illegible] D [illegible] f [illegible]